Pre-qualification for Geothermal Drilling in Corbetti, Ethiopia

Corbetti Geothermal PLC (the Company) is developing a geothermal power project in the Corbetti caldera in Ethiopia.

Berkeley Energy (BE), which is fund manager of the African Renewable Energy Fund, along with Reykjavik Geothermal (RG) are the principal participants in the project.

Corbetti Geothermal PLC is pleased to announce this pre-qualification notice for geothermal drilling in the area of Corbetti in Ethiopia, to identify potential drilling contractors that are interested in participating in the Project.

Detailed tendering documents will be issued at later stage to selected bidders after the results from this pre-qualification. It is estimated that the drilling contract will be awarded in Q4 2020.

Timelines for the Pre-Qualification are as follows:

17th of June 2020 – launch of Pre-Qualification.

17th of July 2020, 16:00 East Africa Time – deadline for submission.

Feedback will be provided to all firms that submit a Pre-Qualification. All submissions, inquiries or comments to this Pre-Qualification should be sent by email to the following contact persons:

Contact Persons:

To: Helgi Leifsson

helgi@corbettigeothermal.com

Cc: Kristinn Ingason

kristinn@mannvit.is

See attached document for full information:

Corbetti Pre-qualification for Drilling Contractor.pdf